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Philip Morrison

Call: 2018

Philip specialises in company and insolvency law and undertakes instructions across the whole spectrum of corporate work. His practice involves corporate advisory and transactional work, corporate litigation and shareholder disputes, contentious and non-contentious insolvency and debt restructuring, and broader commercial chancery disputes. He is ranked as a leading junior in insolvency by the Legal 500.

Philip's recent instructions include:

- Advising the insolvency officeholders of several substantial Bermudian financial services companies (now in liquidation);
- Acting in a confidential LCIA arbitration seeking damages of at least USD \$460m arising out of the sale of a company;
- Acting for former non-executive directors of Carillion plc in directors' disqualification proceedings arising out of the insolvency of the Carillion Group;
- Appearing for the landlord of Superdry's Oxford Street premises in relation to Superdry's debt restructuring plan;
- Acting for a variety of insolvency officeholders on applications to the Court;
- Representing shareholders and directors in shareholder and joint venture disputes (involving unfair prejudice, derivative claims, and allegations of breach of duty) in both Court and arbitral proceedings.

Before joining Chambers, Philip graduated joint second overall in his year in law at the University of Oxford, before completing a masters (with Distinction) at the London School of Economics (with a focus on company and insolvency law). He has published a number of academic articles in the fields of company and insolvency law.

Philip has experience of large corporate transactions from time spent on secondment in the Corporate/M&A department at Slaughter and May. He also worked on a number of high-profile contentious insolvency matters while

on secondment in the Financial Institutions Dispute Group at Freshfields Bruckhaus.

Corporate

Philip has experience in all aspects of company law and related fields. He has experience (both individually and as part of a larger team) of corporate litigation and corporate advisory work, and regularly acts in, and advises on, all issues arising in these areas.

Illustrative examples of recent work in this area, whether individually or as part of a team, include:

- **Re Columbus Energy Resources plc**
Acting (with Matthew Parfitt) for Columbus Energy Resources Plc in a scheme of arrangement effecting their £25m takeover by Bahamas Petroleum Company plc (*Re Columbus Energy Resources plc* [2020] EWHC 2452).
- **Confidential LCIA Arbitration – private equity dispute**
Acting in a confidential LCIA arbitration involving allegations of breach of duty and good faith between partners in an LLP in the private equity context.
- **Confidential LCIA Arbitration – unfair prejudice petition**
Defending a shareholder in an ongoing LCIA arbitration.
- **Shareholder and Joint Venture Disputes**
Advising in relation to, and acting in, a range of joint venture and shareholder disputes (including derivative claims and unfair prejudice petitions).
- **Confidential Matter – reflective loss**
Advising on the application of the reflective loss principle to a claim for damages;
- **Confidential Matter – corporate disclosure obligations**
Advising on the interaction of corporate disclosure obligations and the common law duty of confidentiality;
- **Confidential Matter – piercing the corporate veil**
Advising on issues of “*piercing the corporate veil*” in the context of a claim alleging fraud and dishonesty;
- **Confidential Matter – ownership of documents following corporate acquisition**
Advising on the ownership of documents (and associated issues) following a corporate acquisition;
- **St John’s Trust Company (Pvt) Limited v Watlington & Ors**
Acting (with David Chivers KC) in a four day consequentials hearing before the Supreme Court

of Bermuda: *St John's Trust Company (Pvt) Limited v Watlington and others* [2019] Civ Jur. No 447;

- **Confidential advisory work**

Advising frequently on the interpretation of pre-emption provisions, drag-along clauses, and compulsory transfer provisions in shareholders' agreements and articles of association;

- **Confidential Matter – dispute arising out of share purchase agreement**

Defending proceedings involving an alleged breach of certain warranties contained in a share purchase agreement.

Philip has experience of advising on, and appearing in, procedural applications under the Companies Act 2006 (including for rectification of the register of members and for the extension of time for the registration of charges).

Philip undertook a three month secondment in the Corporate/M&A department at Slaughter and May in late 2019, where he gained additional experience in complex corporate transactions and other corporate advisory work. This work included advising on shareholder activism, public takeovers, the terms of share purchase agreements, and corporate governance in public companies more generally.

Restructuring & Insolvency

Philip acts and advises on all aspects of insolvency law and related fields. He has acted and advised on a wide range of issues arising in connection with debt restructurings, liquidations, administrations, and director disqualification.

Examples of recent work in this area, whether individually or as part of a team, include:

- **C-Retail Limited Re [2024] EWHC 1194**

Acting for the landlord of Superdry's Oxford Street premises in relation to Superdry's proposed restructuring plan under Part 26A of the Companies Act 2006. This included appearing unled in the High Court on an application for the disclosure of documents.

- **Re Carillion plc (Secretary of State for business energy and Industrial Strategy v Adam & Ors)**

Defending former non-executive directors of Carillion plc in disqualification proceedings brought by the Secretary of State. Some of the largest, most high profile disqualification proceedings in recent years.

- **Re Northstar Financial Services (Bermuda) Limited, Re Omnia Limited, Re PB Life and Annuity Co Limited, Re PB Investment Holdings Limited**

Advising the joint provisional liquidators of four Bermudian insurance entities in liquidation.

- **Acting for Joint Administrators of entities within the Debenhams group [2022]**
Acting for the joint administrators of various entities in the Debenhams group of companies in applications to the Court (including administration extension application and applications to move to compulsory liquidation).
- **Acting for Joint Administrators or entities within the Four Seasons Health Care Group [2022]**
Various insolvency applications on behalf of, and advice given to, the joint administrators of various corporate entities in the Four Seasons Health Care group.
- **New Look and Regis CVA challenges**
Acting for landlords seeking to challenge the creditor voluntary arrangements of New Look and Regis (With Peter Arden KC and Ben Shaw KC).
- **Confidential Matter – advising on insolvency set off**
Advising the liquidators of an offshore company in relation to issues of set-off and the rule in *Cherry v Boulton*.
- **Confidential Matter – defending director of insolvency company**
Acting for a former director of a company accused of breach of fiduciary duty and the alleged receipt of a voidable preference.

Part 26A Restructuring Plans

Advising on multiple restructuring plans under Part 26A of the Companies Act 2006.

Philip has extensive experience in the procedural applications surrounding administrations, including:

- Applications for permission to make a distribution to unsecured creditors under paragraph 65(3) of Schedule B1 to the Insolvency Act 1986;
- Applications to move from administration to compulsory liquidation under paragraph 79(4)(d) of Schedule B1 to the Insolvency Act 1986;
- Applications to discharge administrators from liability under paragraph 98 of Schedule B1 to the Insolvency Act 1986; and
- Applications to extend the term of an administration under paragraph 76 of Schedule B1 to the Insolvency Act 1986.

In early 2020, Philip undertook a three month secondment in the Financial Institutions Dispute Group at Freshfields Bruckhaus Deringer, where he primarily worked on contentious insolvency matters (often in conjunction with members of the Restructuring & Insolvency team). His work primarily involved providing day-to-day advice to the administrators of a large offshore insurance company on all aspects of insolvency law. Other significant work included preparing an urgent application to the court for the

appointment of administrators, and reviewing documents in connection with potential litigation following a major corporate insolvency.

Memberships & Publications

Publications

Morrison, "Board minutes after Sequana: practical advice for the corporate drafter" [2023] 4 JIBFL 216

Morrison, "Scheme Meetings in a Global Pandemic" [2021] 1 JIBFL 35

Morrison, "Cross-Border Schemes of Arrangement: Rationalising One Basis for Jurisdiction" [2018] JBL 185

Morrison, "A Permissive Approach to Cross Border Mergers: Easynet Global Services Ltd" [2018] Comp. Law. 39(7), 229-232.

Morrison, "Scrutinising the Legality of Cross-Border Mergers: Finding the Proper Approach" [2019] Journal of Corporate Law Studies 367.

Bright and Morrison, "Varying Long Residential Leases: When, Why and Reform" [2019] Conv 332

King and Morrison, "A Lacuna in the Criminal Law's Protection of Antenatal life" [2020] Journal of Criminal Law, 84(4), 369-376

Memberships

Philip is a member of the Chancery Bar Association.

Other

Philip is also a contributor to FromCounsel, the leading corporate law knowledge publisher.

Education and Awards

Education

2013 – 2016 : BA Law, New College, University of Oxford (First Class ; ranked joint 2nd of 206 overall)

2016 – 2017 : LLM, the London School of Economics and Political Science (Distinction ; highest overall performance across the commercial law subjects)

2017-2018 : Bar Professional Training Course, City Law School (Outstanding ; highest mark in the year across Opinion Writing subjects)

Prizes and Scholarships

Wronker Prize (Proxime Accessit) (joint 2nd place overall in FHS Law at the University of Oxford)

New College Prize (for performance in FHS Law while at New College, University of Oxford)

Exhibitioner of New College, Oxford

Pinsent Masons Prize in Taxation Law (for the highest mark in the year in FHS Taxation Law, University of Oxford)

Anniversary Scholarship (a scholarship providing funding for taught masters at the London School of Economics)

Santander Scholarship (a scholarship providing funding for taught masters courses at the London School of Economics)

Blackstone Chambers Prize (for highest overall performance in Commercial Law subjects in the LLM at the London School of Economics)

Lord Mansfield Scholarship (Lincoln's Inn Award)

Hardwicke Entrance Scholarship (Lincoln's Inn Award)

Buchanan Prize (Lincoln's Inn Award)

Hubert Greenland Scholarship (Lincoln's Inn Award)

Recognition

"Philip is off the scale good. Pre-eminently clever and blessed with wisdom and practical nous way beyond his years, he is a future star of the Bar. He is also extremely hard working and very easy to get on with." (Legal 500 2024)

